

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS

FO 124 and 131

August 2014

Producer Prices *	Pacific Northwest FO 124	Arizona FO 131
Producer Price Differential 1/	\$1.44	
Butterfat 2/	\$2.8448	
Protein 2/	\$3.1496	
Other Solids 2/	\$0.5036	
Nonfat Solids 3/	\$1.6047	
Skim 1/		\$14.95
Butterfat 2/		\$2.8161
Stat. Uniform Price 4/	\$23.69	\$24.28

Producer Milk Utilizations				
Class	Percent	Pounds	Percent	Pounds
Class I	21.71%	161,307,592	27.64%	106,614,414
Class II	6.74%	50,058,702	10.02%	38,639,604
Class III	43.55%	323,589,127	32.90%	126,900,039
Class IV	28.00%	208,040,146	29.44%	113,503,962
Total Producer Milk		742,995,567		385,658,019

Producer Milk Component Levels		
Butterfat	3.809%	3.433%
Protein	3.122%	
Other Solids	5.721%	
Solids-Not-Fat	8.843%	

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$35,250,145.29	\$23,777,274.17
Class II	\$20,262,000.67	\$17,958,109.76
Class III	\$76,653,384.53	\$33,759,825.07
Class IV	\$53,133,904.99	\$17,229,461.67
Gross Value	\$185,299,435.48	\$92,724,670.67
Net Adjustments	(\$174,600,141.94)	(\$37,027,087.60)
Net Pool Value	\$10,699,293.54	\$55,697,583.07

Class I	% Skim	22%		28%
	% Butterfat	11%		16%

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released: September 12, 2014

William A. Wise
Market Administrator

MILK MARKET SUMMARIES FOR AUGUST 2014

Pacific Northwest Order (FO 124)

	August 2014	July 2014	August 2013 1/	August 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	742,995,567	744,248,403	645,785,530	-0.17%	15.05%
Daily Deliveries	23,967,599	24,008,013	20,831,791	-0.17%	15.05%
Number of Producers*	574	574	483		
Daily Deliveries Per Producer*	41,755	41,826	43,130	-0.17%	-3.19%
Class I Producer Milk	161,307,592	159,651,102	180,042,493	1.04%	-10.41%
Class I Utilization (%)	21.71%	21.45%	27.88%		
Class I Daily Usage	5,203,471	5,150,036	5,807,822	1.04%	-10.41%
Producer Price Differential (PPD)	\$1.44	\$1.55	\$1.02	-\$0.11	\$0.42
Uniform Price (@ 3.5% Butterfat)	\$23.69	\$23.15	\$18.93	\$0.54	\$4.76
<i>Uniform Price (@ Avg. Pool Tests)</i>	<i>\$24.99</i>	<i>\$24.28</i>	<i>\$19.77</i>	<i>\$0.71</i>	<i>\$5.22</i>
Avg. Pool Butterfat Test	3.809%	3.785%	3.738%		
Avg. Pool Protein Test	3.122%	3.104%	3.123%		
Avg. Pool Other Solids Test	5.721%	5.728%	5.744%		

Arizona Order (FO 131)

	August 2014	July 2014	August 2013	August 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	385,658,019	390,191,450	360,338,680	-1.16%	7.03%
Daily Deliveries	12,440,581	12,586,821	11,623,828	-1.16%	7.03%
Number of Producers	91	91	92		
Daily Deliveries Per Producer	136,710	138,317	126,346	-1.16%	8.20%
Class I Producer Milk	106,614,414	104,302,101	115,907,775	2.22%	-8.02%
Class I Utilization (%)	27.64%	26.73%	32.17%		
Class I Daily Usage	3,439,175	3,364,584	3,738,960	2.22%	-8.02%
Uniform Price (@ 3.5% Butterfat)	\$24.28	\$23.73	\$19.41	\$0.55	\$4.87
<i>Uniform Price (@ Avg. Pool Tests)</i>	<i>\$24.10</i>	<i>\$23.54</i>	<i>\$19.38</i>	<i>\$0.56</i>	<i>\$4.72</i>
Avg. Pool Butterfat Test	3.433%	3.425%	3.476%		

Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details.

1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.