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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS

FO 124 and 131

September 2014

Producer Prices *	Pacific Northwest FO 124	Arizona FO 131
Producer Price Differential 1/	(\$0.30)	
Butterfat 2/	\$3.2467	
Protein 2/	\$3.4991	
Other Solids 2/	\$0.4876	
Nonfat Solids 3/	\$1.2910	
Skim 1/		\$14.34
Butterfat 2/		\$3.1641
Stat. Uniform Price 4/	\$24.30	\$24.91

Producer Milk Utilizations				
Class	Percent	Pounds	Percent	Pounds
Class I	23.88%	171,216,947	31.64%	107,682,519
Class II	6.18%	44,327,080	12.41%	42,242,772
Class III	41.71%	299,076,935	26.18%	89,089,244
Class IV	28.23%	202,359,092	29.77%	101,293,825
Total Producer Milk		716,980,054		340,308,360

Producer Milk Component Levels		
Butterfat	3.898%	3.478%
Protein	3.224%	
Other Solids	5.717%	
Solids-Not-Fat	8.942%	

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$36,716,883.64	\$23,490,316.04
Class II	\$19,869,885.05	\$18,678,548.35
Class III	\$81,347,443.93	\$29,443,843.95
Class IV	\$51,052,565.24	\$12,678,406.59
Gross Value	\$188,986,777.86	\$84,291,114.93
Net Adjustments	(\$191,137,820.83)	(\$37,168,391.31)
Net Pool Value	(\$2,151,042.97)	\$47,122,723.62

Class I	% Skim	24%		32%
	% Butterfat	12%		17%

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released: October 14, 2014

William A. Wise
Market Administrator

MILK MARKET SUMMARIES FOR SEPTEMBER 2014

Pacific Northwest Order (FO 124)

	September 2014	August 2014	September 2013 1/	September 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	716,980,054	742,995,567	602,276,859	-3.50%	19.04%
Daily Deliveries	23,899,335	23,967,599	20,075,895	-0.28%	19.04%
Number of Producers*	585	585	482		
Daily Deliveries Per Producer*	40,854	40,970	41,651	-0.28%	-1.91%
Class I Producer Milk	171,216,947	161,307,592	174,199,007	6.14%	-1.71%
Class I Utilization (%)	23.88%	21.71%	28.92%		
Class I Daily Usage	5,707,232	5,203,471	5,806,634	9.68%	-1.71%
Producer Price Differential (PPD)	(\$0.30)	\$1.44	\$0.99	-\$1.74	-\$1.29
Uniform Price (@ 3.5% Butterfat)	\$24.30	\$23.69	\$19.13	\$0.61	\$5.17
<i>Uniform Price (@ Avg. Pool Tests)</i>	<i>\$26.42</i>	<i>\$24.99</i>	<i>\$20.34</i>	<i>\$1.43</i>	<i>\$6.08</i>
Avg. Pool Butterfat Test	3.898%	3.809%	3.824%		
Avg. Pool Protein Test	3.224%	3.122%	3.191%		
Avg. Pool Other Solids Test	5.717%	5.721%	5.724%		

Arizona Order (FO 131)

	September 2014	August 2014	September 2013	September 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	340,308,360	385,658,019	331,787,563	-11.76%	2.57%
Daily Deliveries	11,343,612	12,440,581	11,059,585	-8.82%	2.57%
Number of Producers	94	94	93		
Daily Deliveries Per Producer	120,677	132,347	118,920	-8.82%	1.48%
Class I Producer Milk	107,682,519	106,614,414	110,933,813	1.00%	-2.93%
Class I Utilization (%)	31.64%	27.64%	33.44%		
Class I Daily Usage	3,589,417	3,439,175	3,697,794	4.37%	-2.93%
Uniform Price (@ 3.5% Butterfat)	\$24.91	\$24.28	\$19.79	\$0.63	\$5.12
<i>Uniform Price (@ Avg. Pool Tests)</i>	<i>\$24.85</i>	<i>\$24.10</i>	<i>\$19.81</i>	<i>\$0.75</i>	<i>\$5.04</i>
Avg. Pool Butterfat Test	3.478%	3.433%	3.512%		

Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details.

1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.